

## ARMS PAPER LIMITED

Regd. Office : 604, Avdhesh House, S-G Highway, Thaltej, Ahmedabad - 380 054

## Audited Financial Results for the Year Ended on 31st March, 2010.

(Rs. in Lacs)

Particulars	Quarter Ended (Audited)		Year Ended (Audited)	
	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09
1. Net Sales / Income from Operations	469.10	1120.13	2065.31	4091.54
2. Other operating income	0.00	0.58	0.00	1.54
3. Total income (1+2)	469.10	1120.81	2065.31	4093.08
4. Expenditure				
(a) Increase(-) / Decrease in Stock in Trade	5.81	121.79	0.00	44.50
(b) Purchase of Traded Goods	361.01	966.01	1854.71	3737.99
(c) Employees Cost	1.84	1.43	6.15	4.01
(d) Depreciation	0.48	32.29	1.20	0.21
(e) Other expenditure	7.90	7.85	24.37	63.67
(f) Total	377.04	1064.79	1896.43	3850.38
5. Profit from Operation before other income, interest & Exceptional items (3-4)	92.06	56.02	168.88	242.70
6. Other income	1.56	0.00	13.95	0.00
7. Profit before interest & Exceptional items (5 + 6)	93.62	56.02	182.83	242.70
8. Interest	3.99	23.26	29.51	42.13
9. Exceptional items	0.66	0.00	-11.62	0.00
10. Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)	88.97	32.76	164.94	200.57
11. Tax expenses				
a) Current Tax	13.99	21.56	23.73	21.56
b) Mat Credit Entitlement	(13.99)	(21.56)	(23.73)	(21.56)
c) Deferred Tax	0.06	32.55	0.69	32.55
d) Fringe Benefit Tax	0.00	0.01	0.00	0.01
e) Total	0.06	32.55	0.69	32.56
12. Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)	88.91	0.21	164.25	168.01
13. Extraordinary items (Net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00
14. Net Profit (+) / Loss (-) for the period (12-13)	88.91	0.21	164.25	168.01
15. Paid Up Equity Share capital (Face Value Of shares Rs. 10/-)	550.40	550.40	550.40	550.40
16. Reserves excluding revaluation reserves as per balance Sheet of previous Accounting Year	0.00	0.00	0.00	0.00
17. a) Basic and Diluted Earning Per Share	1.61	0.00	2.98	3.04
18. Public shareholding				
- Number of Shares	3595491	3595491	3595491	3595491
- Percentage of Shareholding	65.16%	65.16%	65.16%	65.16%
19. Promoters and promoter group shareholding				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
b) Non - encumbered				
- Number of Shares	1922709	1922709	1922709	1922709
- Percentage of shares ( as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
- Percentage of shares ( as a % of total share capital of the company)	34.84%	34.84%	34.84%	34.84%

Details of Assets and Liabilities	As On 31.03.2010	As On 31.03.2009
Shareholders Funds		
a) Capital	550.40	550.40
b) Reserves and Surplus	76.61	54.58
Loan Funds	122.88	255.96
Deffered Tax Liability	0.74	0.04
Total	750.63	861.08
Fixed Assets (Net of Accumulated Depreciation)	6.00	0.57
Capital Work in Progress		
Investments		
Current Assets Loans and Advances		
a) Interest Accrued on Deposits		
b) Inventories		
c) Sundry Debtors	160.79	1,558.67
d) Cash and Bank balances	0.41	28.66
e) Loans and Advances	599.87	425.17
Less: Current Liabilities and Provisions		
a) Liabilities	16.44	1,294.31
b) provisions		
Net Current Assets	744.63	718.19
Miscellaneous Exp. Not written off		
Profit & Loss Debit Balance		142.32
Total	750.63	861.08

**NOTES :**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meetings held on 27-05-2010.
2. No investor complaint was received during the quarter and no complaint was pending at the beginning and end of the quarter.
3. The Company has only one primary reportable segment i.e. Trading & Agency business in Paper.
4. Comparative figures have been regrouped/rearranged wherever necessary.

Place : Ahmedabad

Date : 27th May, 2010

For Arms Paper Ltd.



Hemant C. Mehta

Director